

NUCOR ANNOUNCES ONE-HUNDRED FORTIETH (140TH)

CONSECUTIVE CASH DIVIDEND AND INCREASES BASE DIVIDEND FOR SECOND CONSECUTIVE QUARTER

CHARLOTTE, NORTH CAROLINA, February 20, 2008 - - - The board of directors of Nucor Corporation (NYSE: NUE) increased the quarterly regular base cash dividend on Nucor's common stock to thirty-two cents (\$0.32) per share, from thirty cents (\$0.30) per share. In addition to the thirty-two cents per share base dividend amount, Nucor's board approved the payment of a supplemental dividend of twenty cents (\$0.20) per share, for a total dividend of fifty-two (\$0.52) per share. This cash dividend is payable on May 9, 2008 to stockholders of record on March 28, 2008, and is Nucor's one-hundred fortieth consecutive quarterly cash dividend.

Nucor has increased its regular base cash dividend every year since it first began paying dividends in 1973. The 7% increase in the base quarterly cash dividend to thirty-two cents (\$0.32) per share with the May 2008 payment follows a 173% increase in the February 2008 payment's base dividend. Over the past year, Nucor's quarterly base dividend has increased by 220%, from ten cents (\$0.10) per share to thirty-two (\$0.32) cents per share. Nucor's board of directors stated that this more than tripling of the base quarterly cash dividend reflects the company's success in building Nucor's long-term earnings power. Growth in Nucor's sustainable earnings power has been driven by the disciplined execution of Nucor's strategic plan. In addition, the increased base dividend reflects Nucor's belief that the business cycle for steel will see both higher highs and higher lows going forward.

The modest decrease in the total dividend reflects the slight decrease in 2007 net income and increased opportunities to reinvest Nucor's cash flow in a number of very attractive growth projects. These include: 2008's capital spending budget of approximately \$800 million; the pending acquisition of The David J. Joseph Company for approximately \$1.44 billion; and, plans to invest capital in a European joint venture with the Duferco Group for the production and distribution of beams. Additional opportunities for profitable growth are also being evaluated by the Nucor Team. Nucor's board of directors and management continue to focus on delivering attractive returns to shareholders through: investing in opportunities to grow long-term earnings power, increases in the base dividend, supplemental dividends and share repurchases.

Nucor and affiliates are manufacturers of steel products, with operating facilities primarily in the U.S. and Canada. Products produced include: carbon and alloy steel – in bars, beams, sheet and plate; steel joists and joist girders; steel deck; fabricated concrete reinforcing steel; cold finished steel; steel fasteners; metal building systems; light gauge steel framing; steel grating and expanded metal; and wire and wire mesh. Nucor is North America's largest recycler.

NUCOR PLANS TO CONSTRUCT NEW COIL PROCESSING CENTER IN MEXICO

CHARLOTTE, NORTH CAROLINA, February 20, 2008 – Nucor Corporation (NYSE: NUE) announced today that it plans to construct a sheet and coiled plate processing center in Mexico to better service the growing needs of its customers. Nucor anticipates that the new facility will have an annual capacity in excess of 500,000 tons. The facility will include a variety of value-added processing capabilities including pickling, slitting, cut-to-length and blanking. It is expected to cost between \$115 and \$125 million and to employ more than 100 people. Final determination of the location of the facility is expected to be made by the end of 2008 with construction expected to begin after satisfactory resolution of regulatory approvals.

“Mexico is a very important market to Nucor,” said Dan DiMicco, Nucor’s Chairman, President and CEO. “We have many customers in Mexico, and it is important for us to be able to better service those existing customers and to expand our presence in the growing Mexican economy. We are very excited about this opportunity.”

Nucor and affiliates are manufacturers of steel products, with operating facilities primarily in the U.S. and Canada. Products produced include: carbon and alloy steel - in bars, beams, sheet and plate; steel joists and joist girders; steel deck; fabricated concrete reinforcing steel; cold finished steel; steel fasteners; metal building systems; light gauge steel framing; steel grating and expanded metal; and wire and wire mesh. Nucor is the nation's largest recycler.

Certain statements contained in this news release are “forward-looking statements” that involve risks and uncertainties. Factors that might cause the Company’s actual results to differ materially from those anticipated in forward-looking statements include, but are not limited to: (1) the sensitivity of the results of our operations to prevailing steel prices and the changes in the supply and cost of raw materials, including scrap steel; (2) market demand for steel products; (3) energy costs and availability; (4) competitive pressure on sales and pricing, including pressure from imports and substitute materials; and (5) capital investments and their impact on our performance. These and other factors are outlined in Nucor’s regulatory filings with the Securities and Exchange Commission, including those in Nucor’s December 31, 2006 Annual Report on Form 10-K. The forward-looking statements contained in this news release speak only as of this date, and Nucor does not assume any obligation to update them.